

CONSECO INSURANCE COMPANY

A life and health insurance company



CONSECO®

Step up.

Worksite UL²

SUPPLEMENTAL UNIVERSAL LIFE INSURANCE

Worksite UL²—a fresh approach to universal life insurance—works to ensure your clients protect what they've earned. This new, improved life product from Conseco Insurance Company offers your worksite clients a voluntary, flexible-premium universal life contract with a guaranteed minimum interest rate.

Key benefits

- Money purchase design allows the employee to set aside increments of \$4, \$5, \$6, \$7, \$10 or \$12 per week
- 3% guaranteed minimum interest rate
- Minimum \$5,000 or face amount equivalent to a \$4 per week target premium—whichever is higher
- Maximum \$150,000 limit to issue face amount
- Children and grandchildren face amount supported by \$3.00 weekly premium (individual child policy not available if the Children's Term rider is selected)

Riders¹

- FREE!**
- Accelerated Benefit for Terminal Illness rider (CIC-6040)
 - Accidental Death Benefit rider (equals the base face amount) (CIC-6049)
 - Children's Level Term Insurance rider, available for \$5,000 or \$10,000 face amount; this rider is not available if an individual policy has been selected on the child. (CIC-6045)
 - Waiver of Stipulated Premium rider (CIC-6050)

Coverage availability

- Employee
- Spouse
- Children
- Grandchildren

Policy issue ages (age last birthday)

- Employee and spouse: ages 18–70
- Child: ages 15 days–23 years
- Grandchild: ages 15 days–18 years

Minimum group size

- 10 employees with a minimum of 5 policies
- Employee, spouse, child and grandchild UL policies count toward the policy minimum²

Underwriting

- Guaranteed issue (GI)
- Evidence of insurability (EOI)
- MIB³
- Face amounts of \$100,000 and above require a dried blood spot

Policy loans

- The maximum amount that can be loaned is the cash surrender value
- Interest charged: 6%

Partial withdrawals⁴

After the first policy year, a policyowner may make a partial withdrawal (minimum of \$500). One partial withdrawal may be requested in each policy year.

Surrender charge period

15 years

Cash accumulation value

The cash value equals the accumulation value minus applicable surrender charges. The cash surrender value equals the cash value minus any outstanding loans.

Policy forms

- Policy form series: CIC-3018-AZ
- Application: CIC-8014-AZ (GI), CIC-8014A-AZ (EOI)

¹Subject to underwriting.

²For guaranteed-issue groups, only employee applications count toward minimum group size.

³Additional underwriting requirements may be requested, as deemed necessary by underwriter.

⁴Subject to administrative charge. Charge may vary by state.

Take care of those
who care about you.

